

The “Procedures for Election of Directors” of the company

Approved by the shareholders' meeting on Jul 23, 2021

- Article 1 Except as otherwise provided by law and regulation or by the Company's articles of incorporation, elections of directors shall be conducted in accordance with these Procedures.
- Article 2 The cumulative voting method shall be used for election of the directors at this Corporation. Each share will have voting rights in number equal to the directors to be elected, and may be cast for a single candidate or split among multiple candidates.
The election votes shall be printed by the board of directors, numbered according to the names of shareholders and marked with their voting rights, which shall be attached to the agenda and distributed to all shareholders.
Elections of directors at this Corporation shall be conducted in accordance with the candidate nomination system and procedures set out in Article 192-1 of the Company Act.
- Article 3 The directors of the company shall be elected in accordance with the number of persons to be elected in accordance with the articles of association, and the number of directors shall be based on the requirements specified in the Company's articles of incorporation. The voting rights of independent directors and non-independent directors shall be counted separately, and the candidates receiving ballots representing the highest numbers of voting rights shall be elected sequentially according to their respective numbers of votes. When two or more persons receive the same number of votes, thus exceeding the number of seats specified, those candidates receiving the same number of votes shall draw lots to determine the winner, and in the event that any one of such candidates is absent, the chair shall draw lots on behalf of such candidate.
- Article 4 The voting rights shall be calculated according to the votes casted by the shareholders plus the number of votes of the voting rights exercised in writing or via electronic method.
- Article 5 The qualifications, independence conditions and other matters of the company's independent directors shall comply with the provisions of the “Regulations Governing Appointment of Independent Directors and

Compliance Matters for Public Companies” and other relevant laws and regulations.

(The following is left blank and the contents of the original article are deleted.)

Article 6 Before the beginning of the election, the chairman shall appoint two scrutineers and two vote tellers to carry out the relevant posts. The scrutineer shall have the status of shareholders.

The ballot boxes shall be prepared by the board of directors and publicly checked by the vote monitoring personnel before voting commences.

Article 7 (The original clause is deleted)
(Clause 9 to Clause 7)

Voting boxes shall be set up for the election of directors and independent directors. After voting separately, the ballot boxes shall be opened jointly by the scrutineer and the teller, the voting rights shall be calculated on site immediately.

Article 8 The ballot shall be considered invalid in any of the following situations:

(1) The ballot was not prepared by a person with the right to convene.

(2) A blank ballot is placed in the ballot box.

(3) The writing is unclear and indecipherable or has been altered.

(4) The candidate whose name is entered in the ballot does not conform to the director candidate list.

(5) Other words or marks are entered in addition to the number of voting rights allotted.

Article 9 (This clause is moved to Article 7)
(Clause 9 is deleted as amended)

Article 10 If there is any question about the ballot, the scrutineer shall check whether it is invalid. The invalid ballots shall be collected and kept separately. The scrutineer shall designate them as the invalid with signature and seal after ballot counting.

Article 11 For the results of ballot counting, the vote-overseeing personnel shall make sure of correctness of the total ballot number after combining the numbers of the valid and invalid ballots. The numbers of the valid and invalid ballots shall be recorded separately and the chairperson shall announce the elected, it includes the list of directors and independent

directors and their election rights, as well as the list of directors who have lost the election and the number of directors who have obtained the right to vote.

The electoral votes for the election matters referred to in the preceding paragraph shall be sealed and signed by the scrutineer and properly kept at least one year. However, if the shareholders file a lawsuit in accordance with Article 189 of the company law , they shall be kept until the end of the lawsuit.

Article 12 These Procedures, and any amendments hereto, shall be implemented after approval by a shareholders meeting.